



Connecticut Chapter

**For immediate release  
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**CT Chapter of National Association of Corporate Directors Names New President**

At a recent Board meeting, the Connecticut Chapter of the National Association of Corporate Directors elected Olof S. Nelson its new president. Mr. Nelson, who joined the NACD-CT Board in 2003, succeeds Suzanne Hopgood, whose two year term as president ended at the end of 2005.

Mr. Nelson is a Managing Partner of Deermeadow Capital LLC, which focuses on investments in the Real Estate and Water related industries. He is also on the Board of Directors of Sunterra Corporation, a NASDAQ listed company and one of the largest global vacation ownership companies, where he is chairing the Governance and Compensation Committees and is a member of the Audit Committee.

Previously, Mr. Nelson was a Senior Advisor to Richard Breeden & Co and The Citigroup Private Bank for 2 and 3 years respectively. From 1997 to 2002 he was President & CEO and member of the Board of Bankers Trust Company Connecticut, Ltd. (Now part of Deutsche Bank Private Bank). Prior to that, Mr. Nelson was the founding Chairman and CEO of Consolidated Hydro, Inc., a company he took public on NASDAQ in 1986 and private in 1988 and which became the largest independent producer of hydroelectric power in North America. Mr. Nelson also served on the Board and chaired the Audit and Compensation Committees of Equivest Finance, Inc., a NASDAQ listed company chaired by former SEC Chairman Richard Breeden, until the company was sold to Cendant in 2002.

Until recently, Mr. Nelson served on the Board of The Westport Country Playhouse where he chaired its Compensation and Governance Committees. He is also Chairman and founder of Micro Credit Businesses, Inc., a not-for-profit organization located in Bridgeport, CT.

A native of Sweden, Mr. Nelson received a Master's degree from the University of Stockholm and is a graduate of the Royal Swedish Naval Academy. He resides with his wife Caren in Southport, Connecticut.

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