



Family Business Governance Roundtable Hosted by the NACD Connecticut Chapter

The NACD Connecticut chapter is pleased to host the Family Business Governance Roundtable, now entering its second program year. Limited no more than fifteen owners, executives and directors of family business, the roundtable will provide a confidential and effective means for participants to discuss issues related to the set up and operation of effective boards of directors. All members must be current directors on at least one family business board. We presently have 10 members.

Three meetings are held annually, alternating locations between Stamford and New Haven. The next meeting will be held on the morning of November 5th in a conference meeting facility in downtown New Haven. Main topics will be ownership succession and buy-sell agreements. Meetings are facilitated by David Tate. The roundtable was founded by Jack Moore, 4th generation family member and former director with Benjamin Moore Paints.

Initial Participants.

- ∅ 2nd gen CEO of a \$17m specialty metals firm with an independent board
- ∅ 3rd gen owner of an \$500+m national electrical parts distributor
- ∅ 2nd gen Chairman of a specialty valve manufacturer
- ∅ 4th gen CEO of a manufacturer founded 1848
- ∅ 2nd gen CEO of an adhesives manufacturer with a family board and independent directors
- ∅ Non-family executive and director of a \$100+m specialty foods mfr with a new 3rd gen CEO
- ∅ 2nd gen CEO of a national publisher of books and magazines on home building and home crafts market
- ∅ 3rd gen CEO of specialty products for commercial construction, founded in 1926
- ∅ Non-family EVP of \$1b+ 4th gen construction company
- ∅ 2nd gen CEO of a specialty publishing company

Meeting Format. The roundtable will meet at least three times yearly, once in the fall and twice in the spring. This frequency should be sufficient to build a sense of community and trust among participants, which is so critical to the value of this type of program. Participation is limited to fifteen owners, executives and directors of family businesses. Discussions will be led by a skilled facilitator and focus on actual governance issues being faced by participants and their boards. Each meeting will address two or three issues of interest to participants. Membership and meeting topics are decided by roundtable members.

Service Providers. There will be no service providers attending the meetings, except if invited as an expert resource. Once the roundtable is well established, participants may decide to invite sponsorship to support an annual social event or for other purposes, but meetings themselves will be attended solely by family business owners, executives and directors.

Pricing. The annual membership price is \$395. In the interests of building a cohesive group, participants will pay for the year's set of three meetings in a single transaction and are expected to attend at least two out of three sessions.*

For more information and to register, please call Amy Amaru at 203.319-1904.

* A second person from the same family business may attend in substitution for the absent participant.